

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia) Company No.199601004347 (376693-D)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period ended 31 December 2019

		2019 Current quarter ended 31 December RM'000	2018 Comparative quarter ended 31 December RM'000	2019 12 months cumulative to date RM'000	2018 12 months cumulative to date RM'000
	Note				
Revenue	B1	2,418	8,188	11,171	24,720
Operating expenses		(3,426)	(9,946)	(14,823)	(26,740)
Other operating income		45	4,585	187	4,913
(Loss)/Profit from operations		(963)	2,827	(3,465)	2,893
Finance costs		(69)	(67)	(204)	(286)
Finance income		40	58	173	212
(Loss)/Profit before tax	B5	(992)	2,818	(3,496)	2,819
Taxation	B6	3	(760)	(29)	(937)
Net loss for the period		(989)	2,058	(3,525)	1,882
Attributable to:					
Owners of the Company		(989)	2,058	(3,525)	1,882
Non-controlling interests		-	-	-	-
Net loss for the period		(989)	2,058	(3,525)	1,882
Basic loss per share (sen)	B11	(2.47)	5.14	(8.81)	4.70

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

WOODLANDOR HOLDINGS BERHAD
(Incorporated in Malaysia) Company No.199601004347 (376693-D)

Condensed Consolidated Statement of Financial Position as at 31 December 2019

Note	Unaudited As of 31 December 2019 RM'000	Audited As of 31 December 2018 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	18,260	19,447
Investment properties	12,712	12,712
Prepaid lease payments	958	969
Other investments	36	23
	31,966	33,151
Current Assets		
Inventories	6,792	6,620
Trade receivables	3,958	7,315
Other receivables	1,256	1,531
Tax recoverable	823	1,093
Deposits with licensed banks	5,354	6,342
Cash and bank balances	2,389	2,219
	20,572	25,121
TOTAL ASSETS	52,538	58,271

(Forward)

		Unaudited As of 31 December 2019 RM'000	Audited As of 31 December 2018 RM'000
	Note		
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		40,002	40,002
Reserves		1,612	5,137
Total equity		<u>41,614</u>	<u>45,139</u>
Non-Current Liabilities			
Long-term borrowings	B8	312	612
Deferred tax liabilities		1,048	1,048
		<u>1,360</u>	<u>1,660</u>
Current Liabilities			
Trade payables		4,059	5,776
Other payables and accrued expenses		1,487	2,629
Short-term borrowings	B8	4,018	3,068
Total Current Liabilities		<u>9,564</u>	<u>11,472</u>
Total Liabilities		<u>10,924</u>	<u>13,133</u>
TOTAL EQUITY AND LIABILITIES		<u>52,538</u>	<u>58,271</u>
Net assets per share (RM)		<u>1.04</u>	<u>1.13</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

WOODLANDOR HOLDINGS BERHAD
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*Condensed Consolidated Statement of Changes In Equity
for the period ended 31 December 2019*

	Share Capital RM'000	<u>Distributable</u> Retained Earnings RM'000	Shareholders' Equity RM'000
At 1 January 2019	40,002	5,137	45,139
Net loss for the period	-	(3,525)	(3,525)
At 31 December 2019	40,002	1,612	41,614
At 1 January 2018	40,002	3,255	43,257
Net loss for the period	-	1,882	1,882
At 31 December 2018	40,002	5,137	45,139

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

WOODLANDOR HOLDINGS BERHAD

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Condensed Consolidated Statement of Cash Flows for the period ended 30 September 2019

	For the period ended 31 December 2019 RM'000	For the period ended 31 December 2018 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(3,496)	2,819
Adjustments for:		
Depreciation of property, plant and equipment	1,229	1,366
Property, plant and equipment written off	-	3
Gain on fair value adjustment on investment properties	-	(4,203)
Allowance for doubtful debts	-	189
Provision of slow moving inventories	-	1,864
Allowance for doubtful debts no longer required	(11)	(226)
Finance costs	204	286
Amortisation of prepaid lease payments	11	11
Allowance for slow moving inventories no longer required	(11)	-
Finance income	(173)	(212)
Interest income from overdue debts	(65)	(211)
Impairment loss on other receivable	-	68
Impairment loss on other investment	-	244
Operating (loss)/profit before working capital changes	(2,312)	1,999
Changes in working capital :		
Net change in current assets	3,460	(487)
Net change in current liabilities	(2,859)	211
Cash (used in)/generated from operations	(1,711)	1,723
Tax refunded	1,120	-
Tax paid	(877)	(1,040)
GST refunded	28	(1,040)
Net cash used in operating activities	(1,440)	(357)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	(2)	-
Increase in other investment	(14)	-
Purchase of property, plant and equipment	(45)	(167)
Interest received	238	423
Increase in fixed deposits pledged with licensed banks	(115)	(59)
Net cash from investing activities	62	197

(Forward)

	For the period ended 31 December 2019 RM'000	For the period ended 31 December 2018 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Net changes of short-term borrowings	(1,111)	874
Interest expense paid	(204)	(286)
Net changes of hire-purchase obligations	(271)	(253)
Net cash used in financing activities	(1,586)	335
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(2,964)	176
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	6,742	5,527
CASH AND CASH EQUIVALENTS AT END OF PERIOD	3,778	5,703
Cash and cash equivalents comprise:		
Cash and bank balances	2,389	2,219
Fixed deposits with licensed banks	5,354	6,342
Bank overdrafts	(2,305)	(274)
	5,438	8,287
Fixed deposits pledged with licensed banks	(1,660)	(1,545)
	3,778	6,742

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.